BUDGET ADVISORY COMMITTEE
RIVERBANK CITY HALL NORTH
COUNCIL CHAMBER
6707 THIRD STREET
RIVERBANK CA 95367-2305

AGENDA
WEDNESDAY, MARCH 18, 2015 6:00 PM

CALL TO ORDER: CHAIR ARLENE FIGUEROA

ROLL CALL:
Committee Member Cindy Fosi
Committee Member Evelyn Halbert
Vice Chair Anthony McKinney
Chair Arlene Figueroa
Council Member Leanne Jones Cruz

There is currently one (1) Committee Vacancy

CONFLICT OF INTEREST

Declaration by Committee Members who would have a direct Conflict of Interest on any scheduled item to be considered should be stated at this time.

1. PUBLIC BUSINESS FROM THE FLOOR (No action can be taken.)

At this time, members of the public may comment on any item <u>not appearing</u> on the agenda, and within the subject matter jurisdiction of the Committee.

2. ACTION & DISCUSSION ITEMS (These items will be individually discussed prior to Committee action)

Item 2.1: Approval of the February 26, 2015 Meeting Minutes

<u>Recommendation:</u> Motion to approve minutes by Roll Call vote.

Item 2.2: Review of Fiscal Year 2015-16 Base Budgets

(a) Finance Department
(b) Administrative Services
(c) Code Compliance/Animal Control
(d) Economic Development

<u>Recommendation:</u> Committee to Review Proposed Budgets and discuss recommendations.

Item 2.3: Review of Fiscal Year 2015-16 General Fund Revenue Projections

Recommendation: Committee to Review Proposed Revenue Projections and discuss recommendations.

3. INFORMATIONAL ITEMS (Informational Only – No action to be taken)

Item 3.1: Update on Outstanding Items Affecting the City Budget

Recommendation: Receive Update.

4. COMMENTS (Informational Only – No action to be taken)

Item 4.1: Staff Comments.

Item 4.2: Council Liaison Comments.

Item 4.3: Committee Member Comments.

5. ADJOURNMENT

AFFIDAVIT OF POSTING			
DATE:	March 12, 2015	**TIME:**	11:00 AM
NAME:	Marisela H. Garcia	**TITLE:**	Director of Finance

Notice Regarding Americans with Disabilities Act:

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (209) 863-7122. Notification 48-hours before the meeting will enable the Committee to make reasonable arrangements to ensure accessibility to this meeting [28 CFR 35.102.35.104 ADA Title II].

Notice Regarding Non-English Speakers:

Pursuant to California Constitution Article III, Section IV, establishing English as the official language for the State of California, and in accordance with California Code of Civil Procedures Section 185, which requires proceedings before any State Court to be in English, notice is hereby given that all proceedings before the Budget Advisory Committee shall be in English and anyone wishing to address the Committee is required to have a translator present who will take an oath to make an accurate translation from any language not English into the English language.

Any documents, not privileged or of a closed session, produced by Budget Advisory Committee staff and distributed to a majority of the Budget Advisory Committee regarding any item on this agenda will be made available at South City Hall, 6617 Third Street, Riverbank, CA.

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AGENDA ITEM 2.1

BUDGET ADVISORY COMMITTEE

RIVERBANK CITY HALL NORTH
COUNCIL CHAMBER
6707 THIRD STREET
RIVERBANK CA 95367-2305

MINUTES

THURSDAY, FEBRUARY 26, 2015

CALL TO ORDER: *Due to there being no appointed Chair or Vice Chair, Marisela Garcia, Director of Finance, called the meeting to order at 6:00 pm.*

ROLL CALL: *Present: Committee Members Arlene Figueroa, Cindy Fosi, Evelyn Halbert, Anthony McKinney, and Council Member Leanne Jones Cruz*

There are currently three (3) Committee Vacancies

CONFLICT OF INTEREST

No Conflict of Interest was declared.

1. PUBLIC BUSINESS FROM THE FLOOR

No public business from the floor was presented.

2. ACTION & DISCUSSION ITEMS

Item 2.1: Selection of Chair and Vice Chair for 2015

Motion by Committee Member McKinney to nominate himself as Chair of the Committee. Motion died due to lack of a second.

Motion by Committee Member Figueroa to nominate herself as Chair of the Committee. Motion was seconded by Committee Member Fosi.
Ayes: 4 Noes: 0 Abstentions: 0 Motion Passed 4-0

Motion by Committee Member Fosi nominating Committee Member McKinney as Vice Chair of the Committee. Motion was seconded by Chair Figueroa.
Ayes: 4 Noes: 0 Abstentions: 0 Motion Passed 4-0

Item 2.2: 2015 Budget Advisory Committee Meeting Schedule

The Committee established the meeting schedule for March-June as follows: March 18, 2015; April 15, 2015; May 20, 2015; June 17, 2015.

Item 2.3: Review of City Council, City Manager, and Legal Department 2015 Base Budgets

Marisela Garcia, Director of Finance, presented the Fiscal Year 2015-16 base budgets for the City Council, City Manager, and Legal Departments.

Jill Anderson, City Manager, provided the Committee with information regarding current legal issues. The Committee discussed the possible need to allocate additional funds for legal services.

Item 2.4: Discussion Regarding Recommended Changes to the Budget Advisory Committee

Marisela Garcia, Director of Finance, presented the proposed changes to the Budget Advisory Committee membership and term limits.

The Committee agreed by consensus to support the change in membership from seven to five and removal of the two term limit on existing members.

Councilmember Leanne Jones Cruz exited the meeting at 6:31 pm due to a prior engagement.

3. INFORMATIONAL ITEMS

Item 3.1: Update on 2014 City Council Recommendations

Marisela Garcia, Director of Finance, presented an update of the recommendations made by the Committee to the City Council in 2014. The Committee discussed landscaping services and the need to issue a request for proposal or obtaining quotes.

4. COMMENTS (Informational Only – No action to be taken)

Item 4.1: Staff Comments. *No Comments were made.*

Item 4.2: Council Liaison Comments. *No Comments were made.*

Item 4.3: Committee Member Comments. *Vice Chair McKinney thanked the staff for the work completed on the budgets presented. Chair Figueroa also thanked the staff for the work presented.*

5. ADJOURNMENT: *There being no other business, Chair Figueroa adjourned the meeting at 6:47 pm.*

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AGENDA ITEM 2.2 (a)

City of Riverbank

Annual Operating Budget -- Fiscal Year 2015-2016

Fund:	101	**GENERAL FUND**	Department:	**403**
Function:		**General Government**		**FINANCE**

APPROPRIATION DETAIL

Account	Account Description	FY 2013-14 Actual	FY 2014-15 Budget	2014-15 Expenses To Date	FY 2015-16 Budget	Difference	% Change
	Personnel Salaries and Benefits						
701.001	PERSONNEL REGULAR	309,529	333,300	215,665	340,100	6,800	2.0%
701.002	PERSONNEL PART-TIME	10,437	11,800	6,430	10,600	-1,200	0.0%
701.003	PERSONNEL OVERTIME	0	0	155	300	300	0.0%
708.004	MISC EMPLOYEE BENEFITS	1,301	500	-41,756	500	0	0.0%
708.005	MEDICARE	4,376	5,000	3,076	5,100	100	2.0%
708.006	PERS RETIREMENT	38,357	44,900	29,221	55,500	10,600	23.6%
708.007	PAYROLL TAXES	3,458	3,400	2,728	3,300	-100	-2.9%
708.008	HEALTH DENTAL VISION INSURANCE	51,552	52,700	34,142	53,100	400	0.8%
708.009	NATIONAL RETIREMENT	12,388	14,500	9,674	16,000	1,500	10.3%
708.010	WORKERS' COMPENSATION	46,113	49,000	31,958	47,400	-1,600	-3.3%
708.012	DEFERRED COMPENSATION	11,142	11,100	7,347	11,100	0	0.0%
	Total Personnel Salaries & Benefits	**$488,653**	**$526,200**	**$298,640**	**$543,000**	**$16,800**	**3.2%**
	Operating Expenses						
702.030	MAINT. OF OPERATIONS EQUIPMENT	14,635	15,700	4,080	16,100	400	2.5%
702.031	RENTS & LEASES	20,050	20,800	1,376	20,800	0	0.0%
702.032	PROFESSIONAL/SPECIAL SERVICES	54,584	61,400	56,921	51,200	-10,200	-16.6%
702.034	OTHER CONTRACT SERVICES	10,888	10,000	8,617	10,000	0	0.0%
703.024	POSTAGE	4,462	5,000	2,468	5,000	0	0.0%
703.025	OFFICE EXPENSE	8,313	6,800	2,936	6,800	0	0.0%
706.023	ADVERTISING	298	550	159	700	150	27.3%
706.035	INSURANCE & SURETY BONDS	625	650	0	700	50	7.7%
706.036	MEMBERSHIP, DUES, BOOKS, ETC.	444	400	375	400	0	0.0%
706.037	CONFERENCES & MEETINGS	2,057	3,800	2,767	3,000	-800	-21.1%
706.999	BAD DEBT EXPENSE - GARBAGE	0	0	0	0	0	0.0%
	Total Operating Expenses	**$116,356**	**$125,100**	**$79,699**	**$114,700**	**-$10,400**	**-8.3%**
	CAPITAL OUTLAY						
707.002	CAPITAL EXPENDITURES	0	0	0	0	0	0.0%
	Total Capital Outlay	**$0**	**$0**	**$0**	**$0**	**$0**	**0.0%**
	Total Department Appropriations	**$605,009**	**$651,300**	**$378,339**	**$657,700**	**$6,400**	**1.0%**

TRANSFER IN OF MANAGEMENT FEES	SEWER FUND	($165,066)
	WATER FUND	($168,723)
	SYS DEV FUND	($24,388)
	NET GENERAL FUND ALLOCATION	$299,523

EMPLOYEES:
- 1 DIRECTOR OF FINANCE
- 1 ACCOUNTING MANAGER
- 3 ACCOUNT CLERK II
- 1 *PART-TIME COLLECTIONS CLERK

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AGENDA ITEM 2.2 (a)

FINANCE BUDGET

ACCOUNT NUMBER	DESCRIPTION	14/15 PRIOR ACTUAL	2015-2016 BUDGET	ACTUAL	BAL.
101-403.000-701.002	Personnel Temporary	$6,430	$11,800		$11,800
101-403.000-701.003	Staff Overtime	$155	$300		$300
101-403.000-702.030 Maint. Operations Eq.					
	Comm/IT	0	300		300
	Executime Software	3,900	4,200		4,200
	FundBalance Software	0	8,100		8,100
	Ez Signer Maintenance	180	200		200
	PSI Business License Software	0	3,000		3,000
	Misc. Maintenance	0	300		300
			0		0
		$4,080	$16,100	0	$16,100
101-403.000-702.031 Rents & Leases					
	Savin Copier Lease	1,138	3,300		3,300
	Mail Equipment Lease	238	500		500
	Equip. Pool Allocation: Fuel/Maint	0	17,000		17,000
			0		0
		$1,376	$20,800	0	$20,800
101-403.000-702.032 Prof/Special Services					
	Audit Fees	33,175	33,175		33,175
	CalPers		2,550		2,550
	AIS-Utility Bill Printing	4,142	0		0
	Thales Consulting-SCO Reports	3,244	4,200		4,200
	MBIA-Sales Tax Audits	3,063	3,000		3,000
	Solid Waste Rate Study	7,868	0		0
	Info Send	5,000	8,200		8,200
		0	0		0
		$ 56,491	$51,125	0	$51,125
101-403.000-702.034 Other Contract Serv.	B of A Banking Fees	6,943	10,000		10,000
				0	0
		$6,943	$10,000	0	$10,000
101-403.000-703.024	Postage Expense	3,123	5,000		5,000
			0		0
		$3,123	$5,000	0	$5,000
101-403.000-703.025 Office Expense	Misc. Office Items	1,075	2,640		2,640
	Copier Count	414	2,000		2,000
	Window Envelopes (AP & UB)	0	360		360
	Water Forms	0	600		600
	A/P Check Stock	0	400		400
	Payroll Check Stock	0	300		300
	W-2's, 1099's, Envelopes	121	200		200
	Pacific Storage	260	300		300
		0	0		0
		$1,869	$6,800	0	$6,800

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AGENDA ITEM 2.2 (a)

FINANCE BUDGET

ACCOUNT NUMBER	DESCRIPTION	PRIOR	BUDGET	ACTUAL	BAL.
101-403.000-704.022 Communications					
	Cell Phone Stipend-Fin. Director	0	0	0	0
		$0	$0	0	$0
101-403.000-705.041 Vehicle Fuel					
	Fuel Reimbursements	0	0	0	0
		$0	$0	0	$0
101-403.000-706.023 Advertising					
	AB 1600	159	160		160
	Annual Budget, Mid-Year	0	550		550
	Financial Summary, Prelim Budget	$159	$710	0	$710
101-403.000-706.035 Surety Bonds					
	Treasurer Surety Bond	0	625		625
		$0	$625	0	$625
101-403.000-706.036 Membership, Dues, etc.					
	CSMFO (2 members)	220	220		220
	CMTA	155	155		155
	TRAINING IN HOUSE	120	0		0
		$495	$375	0	$375
101-403.000-706.037 Travel, Conf. Meetings					
	League Finance Officers Seminar	0	0		0
	CSMFO	866	2,000		2,000
	Other Conf./Meetings & Expenses	1,781	1,000		1,000
		$2,647	$3,000	0	$3,000
101-403.000-706.038 Staff Development					
	UB Webinar	0	0	0	0
		$0	$0	0	$0

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AGENDA ITEM 2.2 (b)

City of Riverbank

Annual Operating Budget -- Fiscal Year 2015-2016

Fund:	101	GENERAL FUND	Department:	408
Function:		General Government		Administrative Services

APPROPRIATION DETAIL

Account	Account Description	FY 2013-14 Actual	FY 2014-15 Budget	2014-15 Expenses To Date	FY 2015-16 Budget	Difference	% Change
	Personnel Salaries and Benefits						
701.001	PERSONNEL REGULAR	269,859	275,500	181,488	279,400	3,900	1.4%
701.002	PERSONNEL PART-TIME	72,767	79,600	53,891	79,600	0	0.0%
701.003	PERSONNEL OVERTIME	0	0	0	0	0	0.0%
708.004	MISC EMPLOYEE BENEFITS	3,176	0	-20,916	0	0	0.0%
708.005	MEDICARE	4,616	5,200	3,219	5,300	100	1.9%
708.006	PERS RETIREMENT	39,302	44,800	28,945	50,900	6,100	13.6%
708.007	PAYROLL TAXES	2,492	2,100	2,170	2,100	0	0.0%
708.008	HEALTH DENTAL VISION INSURANCE	51,498	51,600	34,536	52,000	400	0.8%
708.009	NATIONAL RETIREMENT	10,755	11,600	7,740	12,800	1,200	10.3%
708.010	WORKERS' COMPENSATION	40,060	41,000	26,867	38,900	-2,100	-5.1%
708.012	DEFERRED COMPENSATION	5,150	7,200	4,600	7,200	0	0.0%
	Total Personnel Salaries & Benefits	**$499,675**	**$518,600**	**$322,540**	**$528,200**	**$9,600**	**1.9%**
	Operating Expenses						
702.030	MAINT. OF OPERATIONS EQUIPMENT	12,401	9,700	3,693	11,700	2,000	20.6%
702.031	RENTS & LEASES	4,550	4,600	867	4,600	0	0.0%
702.032	PROFESSIONAL SERVICES	41,524	42,800	28,423	47,800	5,000	11.7%
702.034	OTHER CONTRACT SERVICES	5,515	5,200	2,290	5,400	200	3.8%
702.039	SPECIAL COMMUNITY SERVICES	13,158	15,000	7,804	15,000	0	0.0%
703.023	ADVERTISING	625	1,000	2,925	1,000	0	0.0%
703.024	POSTAGE	260	500	81	500	0	0.0%
703.025	OFFICE EXPENSE	3,670	4,000	1,956	4,000	0	0.0%
706.014	MISC. PERSONNEL EXPENSE	1,394	1,500	651	1,500	0	0.0%
706.035	INSURANCE & SURETY BOND	318	350	318	400	50	14.3%
706.036	MEMBERSHIP, DUES, BOOKS, ETC.	730	1,100	413	1,100	0	0.0%
706.037	CONFERENCES & MEETINGS*	427	1,500	244	500	-1,000	-66.7%
706.042	SAFETY	466	500	33	500	0	0.0%
706.047	WEBSITE	0	12,700	12,372	12,000	-700	-5.5%
706.066	**ELECTIONS	36	20,000	10,515	0	-20,000	-100.0%
	Total Operating Expenses	**$85,074**	**$120,450**	**$72,585**	**$106,000**	**-$14,450**	**-12.0%**
	CAPITAL OUTLAY						
707.003	EQUIPMENT/PROJECTS	0	3,000	0	0	-3,000	-100.0%
707.017	COMPUTER COMPONENTS	39,701	4,000	1,330	4,000	0	0.0%
	Total Capital Outlay	**$39,701**	**$7,000**	**$1,330**	**$4,000**	**-$3,000**	**-42.9%**
	Total Department Appropriations	**$624,450**	**$646,050**	**$396,455**	**$638,200**	**-$7,850**	**-1.2%**

TRANSFER IN OF MANAGEMENT FEES:	SEWER FUND	($35,992)
	WATER FUND	($47,533)
	NET GENERAL FUND ALLOCATION	$554,675

COMPUTER COMPONENTS:

COMPUTER REPLACEMENT PROGRAM $4,000

EMPLOYEES:
1 PART-TIME HUMAN RESOURCE MANAGER
1 CITY CLERK
1 ADMINISTRATIVE ASSISTANT/CONFIDENTIAL
1 HUMAN RESOURCE ANALYST
1 HUMAN SERVICES SPECIALIST/ADMINISTRATIVE ANALYST II

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AGENDA ITEM 2.2 (b)

Administrative Services Department
15/16 Base Budget Request

		FY 15/16	Description
702.030	**Maintenance of Oper & Equip**		
	CAVEO SYSTEM MAINTENANCE	$1,500	GIS Maintenance (Editing/Work/etc.)
	COOP Maintenance Fee	1,500	Emergency Management Plans (Admin; CD; PW)
	ECS Imaging Incorporated	5,100	Laserfice Management
	American Legal	500	Uncodified Ordinance Online (additional renewal costs)
	HRN Management - Appraisal	1,300	Performance Appraisal Software
	People Track Annual Maintenance	1,300	Human Services Program (additional renewal costs)
	AdTech (Filtering)	500	Filtering Email - Annual Cost
	Total	**$11,700**	
702.031	**Rents & Leases**		
	Toshiba's Copier Lease	$2,200	
	Charter Monthly Charge (Internet Connection)	2,400	
	Total	**$4,600**	
702.032	**Professional/Special Services**		
	Codification of Municipal Code	$3,000	Codify Municipal Code - Laws of the City
	Charter - Web Hosting/Registration	3,600	Previously split between 3 Departments - all in Admin for efficiency
	Adtech Annual Service	31,200	$2600 monthly charge for IT services
	Management Training	10,000	Professional Trainer Costs/ City Wide Training
	Total	**$47,800**	
702.034	**Other Contract Services**		
	OES Contract	$1,200	Contract services with Stan County Office of Emergency Services
	Centration	2,000	Mandated costs
	Liebert, Cassidy, Whitmore	2,200	Employment Consortium (additional renewal costs)
	Total	**$5,400**	
702.039	**Special Community Services**		
	Government Channel - Filming	$15,000	**Money received rom PEG fees**
	Total	**$15,000**	
703.023	**Advertising**	**$1,000**	Reduced because each dept. pays own noticing charges
703-024	**Postage**	**$500**	Recruitments; Daily
703.025	**Office Expense**	**$4,000**	Office Supplies; Copy Count Distribution
704.022	**Communications**	**$0**	Cell Phone Stipend
705.041	**Vehicle Fuel**	**$0**	
706.014	**Misc. Personnel Expense**	**$1,500**	Physicals; Fingerprints; Annual DOT
706.014	**Miscellenous Expense**	**$0**	

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AGENDA ITEM 2.2 (b)

Administrative Services Department
15/16 Base Budget Request

		FY 15/16	Description
706.035	**Insurance & Bonds**		
	CC Bond	$200	
	Life Insurance	200	
		$400	
706.036	**Memberships, Dues, Books, etc.**		
	Safety Council	$200	
	IIMC	400	
	Riverbank News	100	
	CCAC Annual Dues	300	
	Modesto Bee	100	
		$1,100	
706.037	**Travel, Conf & Meetings**	**$500**	
706.042	**Safety**	**$500**	
706.047	**New Web Site Development**	**$12,000**	**Yearly cost for new website**
706.066	**Elections**		Election Year
707.002	**Capital Expenditures**	**$0**	City Computer Replacement Program
707.003	**Equipment/Projects**	**$0**	
707.004	**Software Upgrade**	**$0**	
707.017	**Computer Components**	**4,000**	

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AGENDA ITEM 2.2 (c)

City of Riverbank

Annual Operating Budget -- Fiscal Year 2015-2016

Fund:	**101**	**GENERAL FUND**	Department:	**411**
Function:		**Public Safety**		**CODE COMPLIANCE**

APPROPRIATION DETAIL

Account	Account Description	FY 2013-14 Actual	FY 2014-15 Budget	2014-15 Expenses To Date	FY 2015-16 Budget	Difference	% Change
	Operating Expenses						
702.034	ANIMAL CONTROL SERVICES	156,731	158,400	90,190	159,000	600	0.4%
999.000	TRANSFERS OUT TO FUND 117	65,733	65,350	0	69,900	4,550	7.0%
	Total Operating Expenses	**$222,464**	**$223,750**	**$90,190**	**$228,900**	**$5,150**	**2.3%**
	Total Department Appropriations	**$222,464**	**$223,750**	**$90,190**	**$228,900**	**$5,150**	**2.3%**

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AGENDA ITEM 2.2 (c)

CODE COMPLIANCE DEPARTMENT
PROPOSED BUDGET
FY 2015-16

ACCOUNT NUMBER	DESCRIPTION	BUDGET
101-411.000-702.034		
Other Contract Services	Animal Control Services	152,045
	Other Animal Control Exp.	6,955
	Overtime	**159,000**
	Chameleon Software	
101-411.000-699.000	General Fund Subsidy	**69,900**
Transfers Out	Subsidy to Neighborhood Improvement Fund	

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AGENDA ITEM 2.2 (d)

City of Riverbank

Annual Operating Budget -- Fiscal Year 2015-2016

Fund:	**101**	**GENERAL FUND**	Department:	**439**
Function:		**Community Development**		**ECONOMIC DEVELOPMENT**

APPROPRIATION DETAIL

Account	Account Description	FY 2013-14 Actual	FY 2014-15 Budget	2014-15 Expenses To Date	FY 2015-16 Budget	Difference	% Change
	Operating Expenses						
702.043	AMMO PLANT SPECIFIC PLAN	34,606	0	0	0	0	0%
702.032	SR 108 RELINQUISHMENT GRANT	99,802	207,000	188,587	0	-207,000	-100%
707.122	PUBLIC BENEFIT GRANT	57,402	0	0	0	0	0%
706.026	DEBT SERVICE - ED BANK LOAN*	103,250	102,250	101,736	124,900	22,650	22%
	Total Operating Expenses	**$295,060**	**$309,250**	**$290,323**	**$124,900**	**-$184,350**	**-60%**
	Total Department Appropriations	**$295,060**	**$309,250**	**$290,323**	**$124,900**	**-$184,350**	**-60%**

*FINAL ED BANK LOAN PAYOFF TO STANISLAUS COUNTY FOR THE DOWTOWN BEAUTIFICATION PROJECT

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AGENDA ITEM 2.3

CITY OF RIVERBANK

GENERAL FUND REVENUE PROJECTIONS -- FISCAL YEAR 2015-2016

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 13-14 ACTUAL	FY 14-15 BUDGET	FY 14-15 REVENUES TO DATE	PROJECTED FY 15-16 REVENUES	PROJECTED INCREASE (DECREASE)	% CHANGE
400.010	PROP TAX CURRENT SECURED	$1,088,158	$1,168,000	$642,782	$1,191,400	$23,400	2.00%
400.020	PROP TAX CURRENT UNSECURED	58,776	64,900	64,918	66,200	$1,300	2.00%
400.030	PROP TAX PRIOR SECURED	3,806	28,600	28,649	7,200	($21,400)	-74.83%
400.040	PROP TAX PRIOR UNSECURED	2,502	1,800	690	1,800	$0	0.00%
400.050	SALES TAX	$2,712,383	2,700,000	$1,420,582	2,748,600	$48,600	1.80%
400.060	PROP TRANSFER TAX	34,194	40,800	30,721	41,600	$800	1.96%
400.070	UNITARY TAXES	3,714	13,200	13,236	0	($13,200)	-100.00%
400.080	PAYMENT IN LIEU OF TAXES (PILOT)	29,503	29,600	533	29,700	$100	0.34%
400.090	MOTOR VEHICLE IN LIEU TAX	9,821	9,500	9,525	0	($9,500)	-100.00%
400.100	HOMEOWNERS PROP TAX RELIEF	17,229	16,400	5,950	15,600	($800)	-4.88%
400.130	S/B 813 SUPPL. TAXES	26,272	8,800	7,454	13,200	$4,400	50.00%
400.131	STATE APPORTIONMENTS	150	4,000	4,084	0	($4,000)	-100.00%
400.190	PROPERTY TAX IN LIEU OF VLF	1,373,333	1,547,400	773,718	1,578,400	$31,000	2.00%
450.000	BUSINESS LICENSE	67,953	61,200	54,082	61,400	$200	0.33%
450.010	ANIMAL CONTROL FEES	10,800	9,000	8,635	9,900	$900	10.00%
450.020	MISC LIC-BIKE/YARD SALE	890	1,000	335	1,000	$0	0.00%
450.030	BUILDING PERMIT FEES	133,789	115,000	100,302	100,000	($15,000)	-13.04%
501.000	COPS GRANT	99,939	100,000	72,840	100,000	$0	0.00%
501.001	GRANTS	97,220	207,000	207,752	0	($207,000)	-100.00%
501.002	SPECIFIC PLAN LOAN	0	0	0	0	$0	0.00%
600.000	FRANCHISE FEES - GARBAGE	233,477	249,000	161,301	249,000	$0	0.00%
600.010	POLICE SERVICES	7,199	4,100	4,966	6,000	$1,900	46.34%
600.030	POLICE/TRAFFIC REPORTS	496	500	365	500	$0	0.00%
600.040	SB 1186 REVENUES	570	300	0	300	$0	0.00%
600.050	BOOKING FEES	1,298	1,200	1,454	1,000	($200)	-16.67%
600.060	PLANNING FEES/SPECIFIC PLAN	0	0	0	0	$0	0.00%
600.090	PLAN CHECK FEES	29,150	25,000	30,022	20,300	($4,700)	-18.80%
600.100	PLANNING & ZONING FEES	2,877	2,000	3,500	2,000	$0	0.00%
600.120	PEG FEES	21,448	16,100	11,912	22,000	$5,900	36.65%
600.130	FRANCHISE FEES - OTHER	273,149	262,000	59,556	266,500	$4,500	1.72%
600.160	MISC CURRENT SERVICES	2,435	2,300	1,062	2,300	$0	0.00%
600.170	VEHICLE CODE FINES	118,935	108,500	60,132	113,900	$5,400	4.98%
655.000	FINES, FORFEITURES,PENALTIES	32,314	32,100	24,996	31,500	($600)	-1.87%
660.040	VEHICLE RELEASES	23,000	18,500	10,300	18,900	$400	2.16%
664.000	INTEREST INCOME	54,853	48,600	21,295	41,900	($6,700)	-13.79%
665.000	RENTS	0	0	0	0	$0	0.00%
673.040	LEGAL FEE REIMBURSEMENT	0	0	0	0	$0	0.00%
673.050	PTAF REIMBURSEMENT	147,480	0	0	0	$0	0.00%
675.050	AB 939 REIMBURSEMENT	5,049	500	3,868	500	$0	0.00%
675.060	MISC REVENUE-OTHER AGENCIES	0	0	0	0	$0	0.00%
675.090	MISCELLANEOUS REVENUES	45,234	5,000	13,460	5,000	$0	0.00%
675.340	PUBLIC WORKS FEES	1,885	700	0	700	$0	0.00%
675.350	CAPTIAL PROJECT REIMBURSEMENTS	39,992	65,700	24,552	0	($65,700)	-100.00%
675.550	UNCLAIMED MONEY REVENUE	477	0	0	0	$0	0.00%
680.025	MISC PROGRAM INCOME	24,410	30,000	17,588	25,000	($5,000)	-16.67%
680.034	REALIZED GAIN ON INVESTMENTS	4,990	0	-3,159	0	$0	0.00%
699.000	TRANSFERS IN	238,960	630,000	294,512	400,000	($230,000)	-36.51%
699.000	TRANSFERS IN OF MGMT FEES	1,117,059	1,011,300	499,747	1,092,000	$80,700	7.98%
TOTAL GENERAL FUND REVENUES		**$8,197,169**	**$8,639,600**	**$4,688,217**	**$8,265,300**	**($374,300)**	**-4.33%**

FY 2015-16 GENERAL FUND REVENUE PROJECTIONS

Property Tax Current Secured: 101-000.000-400.010

Property tax is imposed on real property (land and permanent improvements) and tangible personal property (furniture, fixtures, and equipment). The general tax levy rate is 1% of the assessed value, adjusted by an annual inflation factor not to exceed 2%. Property in the State of California is generally reassessed only upon change of ownership. Property in Riverbank is assessed by the Stanislaus County Assessor's Office. Cities and other local agencies, such as schools, special districts, and Stanislaus County share in County-wide property tax pool for purchases made within the county, but not within a specific jurisdiction. The chart below reflects a history of the City's property tax revenue.

400.010
PT Current Secured

FY	Amount	% Change
05/06	1,104,942.38	49.05%
06/07	1,497,179.71	35.50%
07/08	1,365,265.06	-8.81%
08/09	1,221,051.11	-10.56%
09/10	1,420,693.11	16.35%
10/11	834,697.04	-41.25%
11/12	1,038,129.09	24.37%
12/13	992,134.00	-4.43%
13/14	1,088,158.00	9.68%
14/15	1,168,000.00	7.34%
15/16	**1,191,360.00**	**2.00%**

FY 2015-16 Preliminary Outlook: The County Assessor's Office has not yet released official estimates (usually released in April) but there are indications that a positive change will occur in the next year. At this time, staff is conservatively estimating the minimum 2% increase.

Property Tax Current Unsecured: 101-000.000-400.020

Unsecured Property Taxes are for vessels, airplanes, farm equipment, business furniture and fixtures, and other unsecured property assessments. The tax levy rate is also 1% of the assessed value of the personal property. The chart below reflects a history of the City's property tax revenue and the Fiscal year 2015-16 estimate.

400.020
PT Current Unsecured

FY	Amount	% Change
05/06	54,160.89	20.31%
06/07	57,484.11	6.14%
07/08	56,964.44	-0.90%
08/09	58,907.05	3.41%
09/10	59,066.52	0.27%
10/11	64,555.94	9.29%
11/12	55,977.01	-13.29%
12/13	57,918.67	3.47%
13/14	58,776.00	1.48%
14/15	64,900.00	10.42%
15/16	**66,198.00**	**2.00%**

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Property Tax Prior Secured: 101-000.000-400.030

Delinquent property taxes that are collected and paid in the subsequent fiscal year from an assessment are recorded separately from those that are being currently collected. Over the past two fiscal years, the city has experienced a significant decrease in delinquent property taxes as property owners are beginning to repay delinquent taxes and as banks that have foreclosed on homes have repaid delinquent taxes. For the 2014-15 fiscal year estimate, the city is conservatively estimating a 10% increase from the current year revenues due to the trends that have been experienced over the past several years.

400.030
Prop Tax Prior Secured

FY	Amount	% Change
05/06	0.00	
06/07	1,083.43	
07/08	174.10	-83.93%
08/09	42,781.75	24473.09%
09/10	38,053.79	-11.05%
10/11	88,900.70	133.62%
11/12	790.55	-99.11%
12/13	9,750.15	1133.34%
13/14	3,806.00	-60.96%
14/15	28,600.00	651.45%
15/16	**7,150.00**	**-75.00%**

Sales Tax: 101-000.000-450.050

Sales and Use Tax is imposed on most retail transactions. The current sales tax rate in Stanislaus County is 7.375%.

With the passage of Proposition 57 (the Triple Flip) in March 2004, the State shifted .25% of the City's sales tax allocation to the State General Fund to pay for recovery bonds. The .25% shift in sales tax was replaced with an equal amount of property taxes.

A meeting with our sales tax consultant is upcoming. Until such time, the City has decided to remain conservative with regards to sales tax.

400.050
Sales Tax

FY	Amount	% Change
05/06	1,243,140.01	3.75%
06/07	2,094,328.12	68.47%
07/08	2,397,457.88	14.47%
08/09	2,341,564.27	-2.33%
09/10	2,410,425.64	2.94%
10/11	2,441,891.72	1.31%
11/12	2,537,834.68	3.93%
12/13	2,793,988.88	10.09%
13/14	2,712,383.00	-2.92%
14/15	2,700,000.00	-0.46%
15/16	**2,748,600.00**	**1.80%**

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Property Transfer Tax: 101-000.000-400.060

The City of Riverbank Code of Ordinances Chapter 34 §34.01 establishes the Real Property Transfer Tax rate. This section states as follows:

> "There is hereby imposed on each deed, instrument or writing by which any lands, tenements other realty sold within the city shall be granted, assigned, transferred or otherwise conveyed to, or vested in, the purchaser or purchasers, or any other person or persons, by his or their direction, when the consideration or value of the interest or property conveyed (exclusive of the value of any lien or encumbrances remaining thereon at the time of sale) exceeds $100, a tax at the rate of **$0.275 for each $500** or fractional part thereof."

The Finance Department has anticipated a five percent (2%) increase from the current year for the expected amount in FY 2015-16 due to the increased home sales occurring during the 2014-15 fiscal year..

400.060
Property Transfer Tax

FY	Amount	% Change
05/06	176,041.62	-20.59%
06/07	79,550.43	-54.81%
07/08	55,366.72	-30.40%
08/09	65,316.93	17.97%
09/10	54,667.18	-16.30%
10/11	36,336.49	-33.53%
11/12	29,155.52	-19.76%
12/13	36,379.13	24.78%
13/14	34,194.00	-6.01%
14/15	40,800.00	19.32%
15/16	**41,616.00**	**2.00%**

Unitary Taxes: 101-000.000-400.070

Unitary taxes are charged on land, improvements, and personal property owned or leased by a state assessee and used in its primary operation of freight or rail; gas or fluids by pipeline, canal or ditch, generation, transmission or distribution of electricity; or transmission of information by cellular, paging, or telephone. The assessment rate is imposed by the State Board of Equalization on an annual basis. Revenues are not static from year to year and are highly dependent on the assessment made by the Board of Equalization.

400.070
Unitary Taxes

FY	Amount	% Change
05/06	0.00	0.00%
06/07	0.00	0.00%
07/08	7,282.40	0.00%
08/09	7,645.71	4.99%
09/10	19,398.48	153.72%
10/11	10,519.63	-45.77%
11/12	0.00	-100.00%
12/13	21,650.51	0.00%
13/14	3,714.00	-82.85%
14/15	13,236.00	256.38%
15/16	**0.00**	**-100.00%**

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Motor Vehicle in Lieu Tax: 101-000.000-400.090

Motor Vehicle in Lieu Fees (VLF) are remitted by the State of California. VLF is paid initially at the date of purchase of new or used vehicles. In subsequent years, it is remitted as part of the vehicle registration process.

Until 1998 the VLF rate in California was 2% of a vehicle's assessed value. At that time, the State reduced the Vehicle License Fee (VLF) in two stages to 0.65%. This portion of the fees is a property tax, so this reduction is a property tax relief for the people of California. Until fiscal year 2003/04, the State had backfilled this loss of City revenue. As a result of Proposition 1A (Local Government Agreement) passing in November 2004, VLF will remain permanently at 0.65% of assessed value and the State will no longer backfill the revenues to local government. Instead, beginning in fiscal year 2004/05, the City has been receiving additional property tax revenues to compensate (known as the VLF Swap) from Stanislaus County.

For the 2011-12 Fiscal Year, the Governor signed SB89 which shifted City Motor Vehicle License Fees to fund the COPS, also known as the Supplemental Law Enforcement Services Funding (SLESF), Grant. The revenues that the City received from the State during the 2014-15 year have been allocations from surplus revenues. Each year the State will determine whether there are surplus revenues available to allocate. Therefore, the City anticipates no further funding from this source for the 2015-16 fiscal year.

400.090
Motor Vehicle In Lieu

FY	Amount	% Change
05/06	411,500.24	82.17%
06/07	142,740.93	-65.31%
07/08	101,072.70	-29.19%
08/09	76,006.23	-24.80%
09/10	65,991.75	-13.18%
10/11	101,419.14	53.68%
11/12	11,300.03	-88.86%
12/13	11,751.32	3.99%
13/14	9,820.91	-16.43%
14/15	9,525.00	-3.01%
15/16	**0.00**	**-100.00%**

Home Owners Property Tax Relief: 101-000.000-400.100

Homeowners are eligible to receive a $7,000 exemption on the assessed value of the home that is listed as their primary residence. The State of California has legislation enacted to reimburse the County and the cities for the property tax revenue lost from the exemption.

For the 2015-16 fiscal year, the Finance Department is projecting a 5% decrease based on past experience.

400.100
HO Prop Tax Relief

FY	Amount	% Change
05/06	22,239.00	83.50%
06/07	27,438.24	23.38%
07/08	20,286.32	-26.07%
08/09	19,339.44	-4.67%
09/10	10,087.55	-47.84%
10/11	29,053.77	188.02%
11/12	18,597.72	-35.99%
12/13	17,859.00	-3.97%
13/14	17,229.00	-3.53%
14/15	16,400.00	-4.81%
15/16	**15,580.00**	**-5.00%**

SB 813 Supplemental Taxes: 101-000.000-400.130

State law (through the adoption of Senate Bill 813) requires the County Assessor to reappraise property upon change in ownership or completion of new construction. The supplemental assessment reflects the difference between the new value and the old value. The Auditor-Controller calculates the supplemental property tax, and prorates it based upon the number of months remaining in the fiscal year in which the event occurred.

The Finance Department estimates the new fiscal year projection based on the anticipated activity for the upcoming year. An increase in solar upgrades and new construction home sales will result in an increase in the Supplemental revenues.

400.130
SB 813 Supplemental

FY	Amount	% Change
05/06	251,624.70	184.08%
06/07	309,863.63	23.15%
07/08	142,411.95	-54.04%
08/09	21,504.45	-84.90%
09/10	1,388.17	-93.54%
10/11	7,290.79	425.21%
11/12	3,664.19	-49.74%
12/13	9,804.44	167.57%
13/14	26,272.00	167.96%
14/15	8,800.00	-66.50%
15/16	**13,246.88**	**50.53%**

Property Tax in Lieu of VLF (Vehicle License Fees): 101-000.000-400.190

This revenue source accounts for the 1.35% Property Tax received from the State, which is in lieu of receiving the full 2% vehicle license fee.

The State first began allocating this revenue source during the 2004-2005 fiscal year. Because it is classified as a “property tax”, the calculation of this revenue source is dependent on the assessed values of the properties located within the City. Annually, the State determines the amount of allocation to be made to each City.

This revenue source is considered a property tax and is therefore affected by increases and decreases in property values. The City has estimated a preliminary 2% increase as an extremely conservative estimate.

400.190
PT in Lieu of VLF

FY	Amount	% Change
05/06	1,451,969.00	50.01%
06/07	1,730,573.00	19.19%
07/08	1,910,290.00	10.38%
08/09	1,656,943.00	-13.26%
09/10	1,376,678.00	-16.91%
10/11	1,419,883.00	3.14%
11/12	1,349,173.00	-4.98%
12/13	1,293,156.00	-4.15%
13/14	1,373,333.00	6.20%
14/15	1,547,436.00	12.68%
15/16	**1,578,384.72**	**2.00%**

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Business License Fees: 101-000.000-450.000

Business license fees are imposed on all businesses or persons conducting business within the city limits. Fees are imposed based on the number of people employed by the business. Fees are assessed every January and businesses receive a license for the calendar year.

For the 2015-16 fiscal year, the Finance Department has used a 3-year rolling average to estimate our projection.

450.000 Business Licenses		
FY	Amount	% Change
05/06	73,841.75	3.32%
06/07	74,067.00	0.31%
07/08	63,450.75	-14.33%
08/09	64,416.26	1.52%
09/10	66,293.82	2.91%
10/11	64,511.25	-2.69%
11/12	60,568.50	-6.11%
12/13	61,372.87	1.33%
13/14	61,693.00	0.52%
14/15	61,200.00	-0.80%
15/16	**61,421.96**	**-0.44%**

Animal Control Fees: 101-000.000-450.010

The City currently contracts these services through the City of Oakdale. The City has a deputy assigned to Riverbank on a part-time basis for ¾ time. This contract with Oakdale allows residents to obtain or renew their dog licenses either at the City of Riverbank or City of Oakdale. Any revenues received directly offset the animal control contract.

The Finance Department estimates the new fiscal year projection based on a two-year rolling average.

450.010 Animal Control Fees		
FY	Amount	% Change
05/06	0.00	0.00%
06/07	0.00	0.00%
07/08	0.00	0.00%
08/09	970.00	0.00%
09/10	2,647.00	172.89%
10/11	8,115.00	206.57%
11/12	11,524.00	42.01%
12/13	7,879.00	-31.63%
13/14	10,800.00	37.07%
14/15	9,000.00	-16.67%
14/15	**9,900.00**	**10.00%**

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Plan Check Fees: 101-000.000-600.090

Plan check fees are imposed at the time that plans are submitted by homeowners for upgrades, additions, or new constructions. The fees are based on the estimated amount that the construction will cost. Over the past fiscal years, this amount has decreased due the downfall in the economy.

Current estimates are only preliminary as we await for additional information regarding the potential housing development located in the Crossroads. Developers will be submitting a construction phasing plan that will assist in determining the potential amount of building permits that will be issued next fiscal year.

600.090 Plan Check Fees		
FY	Amount	% Change
05/06	97,135.43	-64.68%
06/07	47,962.53	-50.62%
07/08	43,328.30	-9.66%
08/09	26,768.58	-38.22%
09/10	24,722.92	-7.64%
10/11	12,627.20	-48.93%
11/12	6,604.28	-47.70%
12/13	6,692.28	1.33%
13/14	29,150.00	335.58%
14/15	25,000.00	-14.24%
15/16	**20,280.76**	**-30.43%**

Vehicle Code Fines: 101-000.000-600.170

Vehicle code fines are collected through the issuance of police citations for certain violations to the State of California Vehicle Code. Riverbank Police Services issues citations for violations such as speeding, running a stop sign or red light, amongst others. These citations are sent to the Department of Motor Vehicles for processing. The City then receives about 1/3 of the fee assessed.

The City uses a three-year rolling average as its basis for the estimate.

600.170 Vehicle Code Fines		
FY	Amount	% Change
05/06	117,202.69	141.91%
06/07	134,379.21	14.66%
07/08	142,313.44	5.90%
08/09	100,091.72	-29.67%
09/10	107,670.94	7.57%
10/11	76,569.49	-28.89%
11/12	131,605.08	71.88%
12/13	91,077.32	-30.79%
13/14	118,935.00	30.59%
14/15	108,500.00	-8.77%
15/16	**113,872.47**	**4.95%**

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Fines, Forfeitures, and Penalties: 101-000.000-655.000

These are the fees assessed for delinquent garbage collection bills on a bi-monthly basis. All customers with a delinquent account are assessed a 10% late fee.

The fiscal year 2015-16 estimate is based on a three-year rolling average of the actual amounts received. Penalties on utility bills have remained fairly stable over the past three years.

655.000
Fines, Forfeitures, Penalties

FY	Amount	% Change
05/06	26,841.69	19.51%
06/07	28,626.87	6.65%
07/08	32,724.50	14.31%
08/09	34,010.68	3.93%
09/10	34,681.43	1.97%
10/11	33,125.22	-4.49%
11/12	32,967.34	-0.48%
12/13	29,942.37	-9.18%
13/14	32,314.00	7.92%
14/15	32,100.00	-0.66%
15/16	**31,452.12**	**-2.02%**

Vehicle Release: 101-000.000-660.040

When the Riverbank Police Services tows a vehicle to storage due to a violation, the owner must pay a storage vehicle fee to the City of $150. $100 is designated to the General Fund and helps to pay for the contract with the Sheriff's Office. $50 is designated to go in a separate account to be used for traffic safety programs and equipment. This fee is established by Resolution 2007-094.

In 2011, the State of California amended the Vehicle Code and limited the instances when a vehicle could be towed. This affected the number of vehicles the Riverbank Police Services towed and significantly decreased revenues.

For the 2015-16 Fiscal Year, staff is conservatively estimating a 2% increase.

660.040
Vehicle Release

FY	Amount	% Change
05/06	37,125.00	-7.13%
06/07	34,560.00	-6.91%
07/08	43,000.00	24.42%
08/09	63,800.00	48.37%
09/10	66,230.00	3.81%
10/11	31,200.00	-52.89%
11/12	25,500.00	-18.27%
12/13	21,500.00	-15.69%
13/14	23,000.00	6.98%
14/15	18,500.00	-19.57%
15/16	**18,870.00**	**-17.96%**

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Miscellaneous Program Income: 101-000.000-680.025

This account is used for the accounting of fees from some recreational activities. Fees are collected for the use of the Riverbank Sports Complex for the field maintenance and for the use of the lights. All of the fees collected are used to pay for staff time, field maintenance by Grover Landscape, and MID for the electrical billing. Parking fees from Jacob Myer Park are collected to offset the cost of providing maintenance by a part-time Parks employee.

For the 2015-16 fiscal year projection, the Finance Department and Recreation have estimated the total to be collected from rentals (Complex is at capacity and rented throughout the year).

680.025
Misc. Program Income

FY	Amount	% Change
05/06	0.00	0.00%
06/07	6,243.32	0.00%
07/08	12,523.66	100.59%
08/09	21,048.14	68.07%
09/10	21,312.98	1.26%
10/11	13,695.50	-35.74%
11/12	13,192.50	-3.67%
12/13	15,980.00	21.13%
13/14	24,410.00	52.75%
14/15	30,000.00	22.90%
15/16	**25,000.00**	**-16.67%**

Franchise Fees – Utilities: 101-000.000-600.130

The City of Riverbank receives franchise fees for the use of public streets from MID, PG&E, Charter Communication and AT&T. Each company pays a percentage of the gross receipts collected from their customers and varies from 1% to 5%. Charter Communication and AT&T remit their fees on a quarterly basis, whereas MID & PG&E remit one annual payment.

For the 2015-16 fiscal year projection, the Finance Department has used a three-year rolling average.

600.130
Franchise Fees-Utilities

FY	Amount	% Change
05/06	273,748.97	9.66%
06/07	265,142.35	-3.14%
07/08	256,945.80	-3.09%
08/09	270,223.83	5.17%
09/10	250,156.48	-7.43%
10/11	252,535.22	0.95%
11/12	263,255.66	4.25%
12/13	264,199.58	0.36%
13/14	273,149.00	3.39%
14/15	262,000.00	-4.08%
15/16	**266,449.53**	**1.70%**

Franchise Fees – Garbage: 101-000.000-600.000

Franchise fees are collected from Gilton Solid Waste based on the contract established. Currently, Gilton pays the city 12.85% on all residential collections and 15% for commercial collections. Funds are remitted on a monthly basis.

During the 2014-15 fiscal year new rates were adopted. The 2014-15 projection included the adoption of these new rates, which went into effect November 2014. The City will keep revenues constant for the upcoming fiscal year due to this reason.

600.000
Franchise Fees-Garbage

FY	Amount	% Change
05/06	203,072.58	11.38%
06/07	224,101.99	10.36%
07/08	225,366.17	0.56%
08/09	226,191.89	0.37%
09/10	228,706.65	1.11%
10/11	231,337.21	1.15%
11/12	231,628.52	0.13%
12/13	234,147.26	1.09%
13/14	233,477.00	-0.29%
14/15	249,000.00	6.65%
15/16	**249,000.00**	**0.00%**

Building Permits: 101-000.000-450.030

The City collects fees for building permits issued under the Uniform Building Code. Permits are issued for items such as new construction, plumbing permits, roof replacements, water heater and electrical permits, amongst others. The fees collected are based on the estimated value of the construction. During the past seven fiscal years, the City has seen drastic changes in building permit fees as the slowdown in the economy has affected new home construction and homeowners are no longer upgrading their homes as in the past.

Current estimates take into consideration the continued build-out of the Cornerstone Subdivision located in the Crossroads neighborhood. As the market continues to rebound, the City will be evaluating other commercial and housing development opportunities.

450.030
Building Permit

FY	Amount	% Change
05/06	424,317.04	-65.43%
06/07	298,405.76	-29.67%
07/08	218,887.00	-26.65%
08/09	92,658.67	-57.67%
09/10	146,977.22	58.62%
10/11	49,261.31	-66.48%
11/12	97,888.48	98.71%
12/13	75,032.72	-23.35%
13/14	133,789.00	78.31%
14/15	115,000.00	-14.04%
15/16	**100,000.00**	**-13.04%**

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Interest Income: 101-000.000-664.000

The City invests cash that is considered to be surplus and is not needed for immediate cash flow needs. Currently, the City has approximately $7 million invested in the Local Agency Investment Fund (LAIF) administrated by the State of California Treasurer's Office. Over the past several fiscal years, the downturn in the economic market has caused interest rates to plummet and the return on investment that was once experienced is no longer being achieved. The City has an Investment Policy established by the City Council which specifies the types of investments that can be made such as CD's, agency bonds that are rated AAA (highest rating available) and LAIF. In making investments, the City conforms to the SLY rule: Safety (being assured that the city's funds are invested in a safe manner which will not lose value), Liquidity (investing in items that are liquid and can be quickly converted to cash in case of an emergency), and Yield (investing in items which will provide the city with the highest return on investment). Throughout the past fiscal year, the City has diversified its portfolio by investing in FDIC insured negotiable CD's that have given the City an increase in income.

For the 2015-16 fiscal year, staff has estimated the interest to be earned during the year based on the investments currently held.

664.000
Interest Income

FY	Amount	% Change
05/06	152,638.61	210.10%
06/07	313,004.79	105.06%
07/08	235,387.68	-24.80%
08/09	86,978.67	-63.05%
09/10	27,312.48	-68.60%
10/11	27,245.71	-0.24%
11/12	34,045.35	24.96%
12/13	47,272.87	38.85%
13/14	54,853.00	16.03%
14/15	48,600.00	-11.40%
15/16	**41,900.00**	**-13.79%**

Housing Authority Payment In-Lieu of Taxes (PILOT): 101-000.000-400.080

A Payment In Lieu Of Taxes (PILOT), is made to compensate a local government for some or all of the tax revenue that it loses because of the nature of the ownership or use of a particular piece of real property. Usually it relates to the foregone property tax revenue. In this case, the Riverbank Housing Authority is exempt from the payment of property taxes. The Housing authority has negotiated this PILOT payment with the City of Riverbank. PILOT payments received are allocated towards the payment of the Housing Authority Fire District Assessments.

For the 2015-16 fiscal year projection, the Finance Department has used a three-year rolling average.

400.080
Housing Authority PILOT

FY	Amount	% Change
05/06	23,616.35	8.37%
06/07	26,200.93	10.94%
07/08	27,286.63	4.14%
08/09	28,702.27	5.19%
09/10	29,744.13	3.63%
10/11	30,348.92	2.03%
11/12	30,229.87	-0.39%
12/13	29,510.99	-2.38%
13/14	29,503.00	-0.03%
14/15	29,600.00	0.33%
15/16	**29,747.95**	**0.50%**

COPS Grant: 101-000.000-501.000

The Citizens Option for Public Safety (COPS) program provides funding for front-line law enforcement (city police, County Sherriff's, and police protection districts); county jails; district attorneys for prosecution; and (since 2000-01) local juvenile justice programs. If provided in the State budget, COPS funding is allocated by the State Controller's Office to counties for deposit by the county auditor in a Supplemental Law Enforcement Services Fund (SLESF) established in each county. The "Front Line Law Enforcement" portion of the COPS program provides for a per capita allocation to cities, counties and five police protection districts with a minimum allocation of $100,000 per agency.

During the 2011-12 Fiscal Year, the Governor signed SB89 which shifted City Motor Vehicle License Fees to fund the Supplemental Law Enforcement Services Funding (SLESF) Grant thus providing a guaranteed funding source.

501.000 SLESF		
FY	Amount	% Change
05/06	102,635.37	3.08%
06/07	100,060.03	-2.51%
07/08	100,485.14	0.42%
08/09	100,087.01	-0.40%
09/10	100,099.18	0.01%
10/11	100,030.24	-0.07%
11/12	100,026.81	0.00%
12/13	101,056.60	1.03%
13/14	99,939.00	-1.11%
14/15	100,000.00	0.06%
15/16	**100,000.00**	**0.00%**

Transfers In: 101-000.000-699.000

The General Fund transfers in reimbursements for salaries, benefits and contracts that by State Law or mandate must be initially accounted for in a Special Revenue or Enterprise Fund. Several of these reimbursements include Prop 172 Public Safety Funding received from the State of California for the payment of our contract with the Sheriff's Office. There is a statewide ½ cent sales tax that is collected and allocated to cities based on population. These funds are required to be accounted for in a separate fund from the General Fund but may be used to reimburse for public safety related activities. Another example of a transfer in, are the administrative fees collected via the landscape and lighting charges. The Development Services Department is in charge of administrating these funds and their salary (which is accounted for in the general fund) is reimbursed.

The FY 2014-15 projection is based on an estimate of the reimbursements to be received. 73% of the revenues received are reimbursement of Management Fees for employees in the General Fund that perform work that is associated with other funds (i.e. Sewer & Water Funds).

699.000 Transfers In		
FY	Amount	% Change
05/06	142,798.75	-19.40%
06/07	104,336.51	-26.93%
07/08	10,845.22	-89.61%
08/09	568,700.83	5143.79%
09/10	144,506.06	-74.59%
10/11	400,000.17	176.81%
11/12	1,279,932.27	219.98%
12/13	1,384,665.63	8.18%
13/14	1,843,012.00	33.10%
14/15	1,641,300.00	-10.94%
15/16	**1,492,000.00**	**-19.05%**