

RIVERBANK DESIGNATED LOCAL AUTHORITY
RIVERBANK CITY HALL
CITY HALL SOUTH CONFERENCE ROOM
6617 THIRD STREET
RIVERBANK CA 95367-2305

AGENDA
TUESDAY, OCTOBER 8, 2013 – 10:00AM

CALL TO ORDER: CHAIR WENDELL NARAGHI

ROLL CALL: Chair Wendell Naraghi
Vice Chair Walter Schmidt
Treasurer Paul Baxter

CONFLICT OF INTEREST

Declaration by Board Members who would have a direct Conflict of Interest on any scheduled item to be considered should be stated at this time.

1. PUBLIC BUSINESS FROM THE FLOOR (No action can be taken.)

At this time, members of the public may comment on any item not appearing on the agenda, and within the subject matter jurisdiction of the Board.

2. ACTION ITEMS

(Items will be individually discussed prior to Board action.)

Item 2.1: Consideration of the September 10, 2013 Designated Local Authority Meeting Minutes.

Recommendation: Approval by Roll Call Vote.

Item 2.2: Consideration of the Long Range Property Management Plan.

Recommendation: Consider Approval by Roll Call Vote for submittal of the LRPMP to the Oversight Board.

Item 2.3: Request to Authorize the use of the Del Rio Theater Parking Lot by the Friends of Jacob Myer Park from October 12-13, 2013.

Recommendation: Consider Approval by Roll Call Vote.

Item 2.4: Consideration of a Maintenance Agreement between the Designated Local Authority and the City of Riverbank for Landscape Maintenance of the Del Rio Theater.

Recommendation: Consider Approval by Roll Call Vote.

Item 2.5: Current Financial Status of the Designated Local Authority.

Recommendation: Discussion Item Only.

Item 2.6: Review of the Submitted ROPS 13-14(B).

Recommendation: Discussion Item Only.

3. COMMENTS (Informational Only – No action to be taken)

Item 3.1: Consultant Comments.

Item 3.2: Board Comments.

ADJOURNMENT

+

AFFIDAVIT OF POSTING			
DATE:	October 4, 2013	TIME:	4:15pm
NAME:	Luanne Bain	TITLE:	Administrative Assistant

Notice Regarding Americans with Disabilities Act:

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (209) 863-7122. Notification 48-hours before the meeting will enable the Board to make reasonable arrangements to ensure accessibility to this meeting [28 CFR 35.102.35.104 ADA Title II].

Notice Regarding Non-English Speakers:

Pursuant to California Constitution Article III, Section IV, establishing English as the official language for the State of California, and in accordance with California Code of Civil Procedures Section 185, which requires proceedings before any State Court to be in English, notice is hereby given that all proceedings before the Designated Local Authority shall be in English and anyone wishing to address the Board is required to have a translator present who will take an oath to make an accurate translation from any language not English into the English language.

**RIVERBANK DESIGNATED LOCAL AUTHORITY
SUCCESSOR AGENCY TO THE RIVERBANK REDEVELOPMENT AUTHORITY**

**MEETING MINUTES
TUESDAY, SEPTEMBER 10, 2013**

CALL TO ORDER:

The Riverbank Designated Local Authority (RDLA) met this date at 10:03am, in the Riverbank City Hall South Conference Room, 6617 Third Street, Riverbank, California, and was called to order by Chair Wendell Naraghi.

ROLL CALL - Present: Chair Wendell Naraghi
Vice Chair Walter Schmidt
Treasurer Paul Baxter

Also in Attendance: Chris Jicha, Kosmont Companies
Richard D. O'Brien, Riverbank Mayor
Darlene Barber-Martinez, Riverbank Councilmember
Jill Anderson, Riverbank City Manager
Luanne Bain, Riverbank Administrative Assistant

CONFLICT OF INTEREST

Declaration by Board Members who would have a direct Conflict of Interest on any scheduled item to be considered should be stated at this time.

No conflict was declared.

1. PUBLIC BUSINESS FROM THE FLOOR (No action can be taken.)

There was no public business from the floor.

2. ACTION ITEMS

Item 2.1: Report of Posting. The agenda for the September 10, 2013, Riverbank Designated Local Authority meeting was posted on the City bulletin board on September 6, 2013.

Motion by Treasurer Baxter, second by Vice Chair Schmidt, to approve the Report of Posting of the September 10, 2013, RDLA Agenda; passed 3-0.

Item 2.2: Approval of the June 11, 2013 Designated Local Authority Meeting Minutes.

Motion by Treasurer Baxter, second by Vice Chair Schmidt, to approve the Minutes of the June 11, 2013, RDLA Meeting; passed 3-0.

Item 2.3: Approval of the Recognized Obligation Payment Schedule (ROPS 13-14B).

Motion by Treasurer Baxter, second by Vice Chair Schmidt, to approve the ROPS 13-14B, subject to review and approval by City Finance Director, Marisela Hernandez, and then be forwarded to Oversight Board of the Former Riverbank Redevelopment Agency; passed 3-0.

Item 2.4: Review and Approval of the Long Range Property Management Plan (LRPMP).

Direction was given to staff to 1) make changes to the "Estimate of Current Value" on each of the three properties, changing from "0" to a number more substantial; and 2) begin disposition of property for the highest amount possible, available for sale for a predetermined amount of time.

Item 2.5: US Bank/Notice of Event of Default.

US Bank letter was discussed and instruction given to staff to file the letter; no response is required.

3. COMMENTS (Informational Only – No action to be taken)

Item 3.1: Consultant Comments. ***No comments.***

Item 3.2: Board Comments. ***No comments.***

ADJOURNMENT

There being no further business, Chair Naraghi adjourned the meeting at 11:29am.

Respectively Submitted,

**Luanne Bain
Administrative Assistant
City of Riverbank**

AGENDA ITEM 2.5

DESIGNATED LOCAL AUTHORITY
FINANCIAL STATUS
AS OF OCTOBER 1, 2013

	DLA Administration	Debt Service Series A	Debt Service Series B	Total
Cash On Hand	3,950.34	-	-	3,950.34
Debt Service Reserve*	-	13,868.35	53,036.42	66,904.77
Current Total	3,950.34	13,868.35	53,036.42	70,855.11
Est. Revenues Oct-Dec 2013	-	-	-	-
Est. Cash Available for Enf. Obligations	3,950.34	13,868.35	53,036.42	70,855.11
Enforceable Obligations 07/13-12/13	394.82	-	-	394.82
Ending Reserve	3,555.52	13,868.35	53,036.42	70,460.29
Anticipated Revenue Jan 2014**	-	253,764.00	63,441.00	317,205.00
Debt Service Feb 2014	-	276,240.63	68,896.25	345,136.88
Enforceable Obligations 01/14-06/14	394.82	-	-	394.82
Surplus/(Deficit)	3,160.70	(8,608.28)	47,581.17	42,133.59

*Per US Bank as of September 30, 2013

**Per Stanislaus County Auditor Controller's Estimates

***Anticipated June 2013 Revenue is 40% of the revised actual received for the Dec. Allocation less the 5% from the prior fiscal year.

January Allocation	\$317,205.00	60%
Less 5% from Prior Fiscal Year	(25,312.10)	
Actual Current FY Dec. App.	<u>\$291,892.90</u>	55%
Estimated FY 2013-14 Revenues	\$530,714.36	100%
Estimated June 2014 Apportionment	\$212,285.75	40%

RESOLUTION NO. 2013-003

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE RIVERBANK REDEVELOPMENT AGENCY APPROVING A
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE
PERIOD OF JANUARY 1, 2014 THROUGH JUNE 30, 2014.**

WHEREAS, the Oversight Board for the Successor Agency to the Riverbank Redevelopment Agency ("Oversight Board" as applicable) has been provided with copies of a draft recognized obligation payment schedule for the period January 1, 2014 through June 30, 2014 (the "Draft ROPS 13-14B"); and

WHEREAS, the Oversight Board has reviewed the Draft ROPS 13-14B and those instruments referenced in the Draft ROPS 13-14B; and

WHEREAS, the Oversight Board has met and has duly considered the Draft ROPS 13-14B and desires to express its approval of a recognized obligation payment schedule for the period January 1, 2014 through June 30, 2014 (as approved, the " ROPS 13-14B"); and

WHEREAS, the Oversight Board desires to express and memorialize its approval of the Recognized Obligation Payment Schedule for the period January 1, 2014 through June 30, 2014 in the form attached hereto.

NOW THEREFORE, BE IT RESOLVED by the Oversight Board, as follows:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves as the Recognized Obligation Payment Schedule for the period January 1, 2014 through June 30, 2014 (the " ROPS 13-14B") in the form attached hereto.

SECTION 3. The Successor Agency is authorized and directed to submit the ROPS 13-14B to the California Department of Finance.

SECTION 4. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS 13-14B as approved hereby.

PASSED, APPROVED, AND ADOPTED at a regular meeting of the Oversight Board of the Successor Agency to the Riverbank Redevelopment Agency, held on this 16th day of September, 2014, by the following vote:

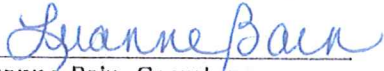
AYES: Board Members – B. Meredith, T. Scott, L. Coleman, M. Hernandez,
and Chair W. O'Brien
NOES: None
ABSENT: Board Member – C. Lineberger
ABSTAIN: None

AGENDA ITEM 2.6



William O'Brien, Chair
Oversight Board of the Successor Agency
of the Riverbank Redevelopment Agency

ATTEST:



Luanne Bain, Secretary
Oversight Board of the Successor Agency
of the Riverbank Redevelopment Agency

Attachment: ROPS 13-14B

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Riverbank

Name of County: Stanislaus

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF)		
A	Funding Sources (B+C+D):	\$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,308,250
F	Non-Administrative Costs (ROPS Detail)	1,308,250
G	Administrative Costs (ROPS Detail)	-
H	Current Period Enforceable Obligations (A+E):	\$ 1,308,250

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I	Enforceable Obligations funded with RPTTF (E):	1,308,250
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,308,250

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L	Enforceable Obligations funded with RPTTF (E):	1,308,250
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	1,308,250

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

William Obregon

Chair

Name

Title

/s/

William Obregon

09/17/13

Signature

Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(f), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.													
A	B	C	D	E	F	G	H	I	J	K			
Fund Balance Information by ROPS Period		Fund Sources										Total	Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF						
				Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves						Non-Admin		
1	Report of Prior Period Adjustments (PPAs)	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11										
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller												
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs												
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III												
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required											
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$	-	\$	-	\$	-	\$	-	\$	214,557	\$ 218,507	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)													
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$	-	\$	-	\$	-	\$	-	\$	214,557	\$ 218,507	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller										203,980	\$ 203,980	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)										351,697	\$ 352,092	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A												
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$	-	\$	-	\$	-	\$	-	\$	66,839	\$ 70,395	

[illegible]

AGENDA ITEM 2.6

[illegible]

A		B		C		D		E		F		G		H		I		J		K		L		M		N		O		P		Q		R		S		T		U		V		W		X		Y		Z		AA		AB		AC		AD		AE		AF		AG		AH		AI		AJ		AK		AL		AM		AN		AO		AP		AQ		AR		AS		AT		AU		AV		AW		AX		AY		AZ		BA		BB		BC		BD		BE		BF		BG		BH		BI		BJ		BK		BL		BM		BN		BO		BP		BQ		BR		BS		BT		BU		BV		BW		BX		BY		BZ		CA		CB		CC		CD		CE		CF		CG		CH		CI		CJ		CK		CL		CM		CN		CO		CP		CQ		CR		CS		CT		CU		CV		CW		CX		CY		CZ		DA		DB		DC		DD		DE		DF		DG		DH		DI		DJ		DK		DL		DM		DN		DO		DP		DQ		DR		DS		DT		DU		DV		DW		DX		DY		DZ		EA		EB		EC		ED		EE		EF		EG		EH		EI		EJ		EK		EL		EM		EN		EO		EP		EQ		ER		ES		ET		EU		EV		EW		EX		EY		EZ		FA		FB		FC		FD		FE		FF		FG		FH		FI		FJ		FK		FL		FM		FN		FO		FP		FQ		FR		FS		FT		FU		FV		FW		FX		FY		FZ		GA		GB		GC		GD		GE		GF		GG		GH		GI		GJ		GK		GL		GM		GN		GO		GP		GQ		GR		GS		GT		GU		GV		GW		GX		GY		GZ		HA		HB		HC		HD		HE		HF		HG		HH		HI		HJ		HK		HL		HM		HN		HO		HP		HQ		HR		HS		HT		HU		HV		HW		HX		HY		HZ		IA		IB		IC		ID		IE		IF		IG		IH		II		IJ		IK		IL		IM		IN		IO		IP		IQ		IR		IS		IT		IU		IV		IW		IX		IY		IZ		JA		JB		JC		JD		JE		JF		JG		JH		JI		JJ		JK		JL		JM		JN		JO		JP		JQ		JR		JS		JT		JU		JV		JW		JX		JY		JZ		KA		KB		KC		KD		KE		KF		KG		KH		KI		KJ		KL		KM		KN		KO		KP		KQ		KR		KS		KT		KU		KV		KW		KX		KY		KZ		LA	
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